

"KAMURJ"
Universal Credit Organization CJSC
RA, Yerevan, Sebastia 123

Statement of Comprehensive Income

March 31, 2017

	Mar-2017	Mar-2016
		<i>AMD'000</i>
Interest income	648,569	710,734
Interest expense	(150,774)	(196,291)
Net interest income	497,795	514,443
Net foreign exchange income(loss)	3,053	(7,031)
Other operating income	43,937	53,282
Other operating expenses	(5,793)	(5,536)
Operating income	538,992	555,158
Impairment losses on loans to customers	(180,607)	(316,236)
Personnel and administrative expenses	(327,787)	(322,315)
Profit before tax	30,598	(83,393)
Profit tax expense	22,660	22,824
Profit and total comprehensive income for the period	7,938	(106,217)

Statement of Financial Position

March 31, 2017

AMD'000

	Mar-2017	Dec-2016
ASSETS		
Cash and cash equivalents	465,468	191,729
Term deposits with banks	1,579,968	1,892,419
Loans to customers	11,562,639	11,745,169
Securities	43,226	43,239
Property, equipment and intangible assets	153,691	168,930
Deffered tax	36,765	59,426
Other assets	72,965	66,645
Total assets	13,914,722	14,167,557
LIABILITIES		
Loans and borrowings	7,873,013	8,159,707
Tax liabilities	22,282	30,107
Other reserves	44,962	43,782
Other liabilities	59,972	27,406
Total liabilities	8,000,229	8,261,002
EQUITY		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
Main Reserve	155,674	155,674
Retained earnings	565,775	557,837
Total equity	5,914,493	5,906,555
Total liabilities and equity	13,914,722	14,167,557