

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Sebastia 123

Interim Statement of Profit or Loss and Other Comprehensive Income

September 30, 2021

Name	Reporting period	The same period for the previous year	Thousand AMD	
			Since the beginning of the current year to the reporting date (incremental)	Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	450,720	644,069	1,383,090	1,933,643
Interest expense	(130,659)	(147,882)	(358,137)	(450,252)
Net interest income	320,061	496,187	1,024,953	1,483,391
Net foreign exchange income(loss)	(20,273)	(238)	(71,623)	(1,984)
Other operating income	22,899	20,620	50,615	54,629
Other operating expenses	(9,641)	(8,241)	(23,590)	(24,035)
Net operating income	313,046	508,328	980,355	1,512,001
Impairment losses on loans to customers	99,474	(224,221)	(355,511)	(555,438)
Personnel and administrative expenses	(253,291)	(273,392)	(779,303)	(860,820)
Profit before tax	159,229	10,715	(154,459)	95,743
Income tax expense	34,027	9,203	133,817	2,607
Net Profit/ (loss) for the period	125,202	1,512	(288,276)	93,136
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	125,202	1,512	(288,276)	93,136

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

September 30, 2021

	Thousand AMD	
Name	As at reporting date	As at the end of the previous year
Assets		
Cash and cash equivalents	2,229,168	43,682
Term deposits with banks	-	-
Loans to customers	11,100,617	12,665,529
Property, equipment and intangible assets	278,773	291,490
Deffered tax assets	13,591	117,400
Other assets	315,559	130,974
Total assets	13,937,708	13,249,075
Liabilities		
Loans and borrowings	7,448,636	6,432,407
Current tax liabilities	-	13,212
Provisions		
Amounts payable		
Deferred tax liabilities		
Other liabilities	289,268	315,376
Total liabilities	7,737,904	6,760,995
Equity		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
General Reserve	201,471	201,471
Retained earnings	805,289	1,093,565
Total equity	6,199,804	6,488,080
Total liabilities and equity	13,937,708	13,249,075

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

September 30, 2021

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2020	5,000,000	193,044	191,470	1,212,743	6,597,257
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				(109,177)	(109,177)
Dividends paid					
Allotment to general reserve			10,001	(10,001)	
Internal movements of other equity components					
Balance as at December 31, 2020	5,000,000	193,044	201,471	1,093,565	6,488,080
Interim period of current financial year					
Balance as at January 01, 2021	5,000,000	193,044	201,471	1,093,565	6,488,080
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				(288,276)	(288,276)
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at September 30, 2021	5,000,000	193,044	201,471	805,289	6,199,804

Chief Executive Officer
A.Teryan

Գլխավոր հաշվապահ՝
Ա. Սահակյան

Interim Statement of Cash Flows

September 30, 2021

Name	Reporting period	Thousand AMD
		The same period for the previous year
Cash Flows From Operating Activities	1,257,583	455,071
Net cash flows before (Increase) decrease in operating assets	334,160	712,254
Interest receipts	1,058,226	1,501,492
Interest payments	(283,537)	(330,346)
Fees and similar income receipts	125,569	177,909
Penalties receipts	33,031	30,933
Personnel payments	(534,456)	(623,455)
Tax paid (other than income tax)	(21,453)	(25,770)
Income tax paid	(43,220)	(18,509)
(Increase) decrease in operating assets and liabilities	923,423	(257,183)
Loans to customers and term deposits	1,137,937	(26,021)
Other assets and liabilities	(214,514)	(231,162)
Cash Flows From Investing Activities	(27,880)	(42,764)
Purchase of property, plant and equipment and intangible assets	(27,880)	(42,764)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	1,070,330	20,281
Dividends paid	-	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	1,070,330	20,281
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	(114,547)	94
Net cash flows	2,185,486	432,682
Cash and cash equivalents as at the beginning of the year	43,682	79,288
Cash and cash equivalents as at reporting date	2,229,168	511,970

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan