

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Sebastia 123

Interim Statement of Profit or Loss and Other Comprehensive Income

31-Dec-21

Name	Reporting period	The same period for the previous year	Thousand AMD	
			Since the beginning of the current year to the reporting date (incremental)	Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	455,021	408,508	1,838,111	2,342,151
Interest expense	(141,882)	(133,557)	(500,019)	(583,809)
Net interest income	313,139	274,951	1,338,092	1,758,342
Net foreign exchange income(loss)	(184)	16,201	(71,807)	14,217
Other operating income	24,305	5,895	74,920	60,524
Other operating expenses	(9,739)	(8,605)	(33,329)	(32,640)
Net operating income	327,521	288,442	1,307,876	1,800,443
Impairment losses on loans to customers	98,855	(224,261)	(256,656)	(779,699)
Personnel and administrative expenses	(395,904)	(291,077)	(1,175,207)	(1,151,897)
Profit before tax	30,472	(226,896)	(123,987)	(131,153)
Income tax expense	(140,936)	(24,583)	(7,119)	(21,976)
Net Profit/ (loss) for the period	171,408	(202,313)	(116,868)	(109,177)
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	171,408	(202,313)	(116,868)	(109,177)

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

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	Thousand AMD	
Name	As at reporting date	As at the end of the previous year
Assets		
Cash and cash equivalents	489,817	43,682
Term deposits with banks	1,196,690	-
Loans to customers	12,992,826	12,665,529
Property, equipment and intangible assets	370,613	291,490
Deffered tax assets	25,934	117,400
Other assets	239,402	130,974
Total assets	15,315,282	13,249,075
Liabilities		
Loans and borrowings	8,549,891	6,432,407
Current tax liabilities	-	13,212
Provisions		
Amounts payable		
Deferred tax liabilities		
Other liabilities	394,179	315,376
Total liabilities	8,944,070	6,760,995
Equity		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
General Reserve	201,471	201,471
Retained earnings	976,697	1,093,565
Total equity	6,371,212	6,488,080
Total liabilities and equity	15,315,282	13,249,075

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

31-Dec-21

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2020	5,000,000	193,044	191,470	1,212,743	6,597,257
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				(109,177)	(109,177)
Dividends paid					
Allotment to general reserve			10,001	(10,001)	
Internal movements of other equity components					
Balance as at December 31, 2020	5,000,000	193,044	201,471	1,093,565	6,488,080
Interim period of current financial year					
Balance as at January 01, 2021	5,000,000	193,044	201,471	1,093,565	6,488,080
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				(116,868)	(116,868)
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2021	5,000,000	193,044	201,471	976,697	6,371,212

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

2021թ. Դեկտեմբերի 31

Name	Thousand AMD	
	Reporting period	The same period for the previous year
Cash Flows From Operating Activities	(1,574,944)	1,735,239
Net cash flows before (Increase) decrease in operating assets	634,816	734,244
Interest receipts	1,642,151	1,922,169
Interest payments	(453,574)	(585,641)
Fees and similar income receipts	209,825	215,839
Penalties receipts	49,366	37,554
Personnel payments	(745,749)	(794,811)
Tax paid (other than income tax)	(23,983)	(30,390)
Income tax paid	(43,220)	(30,476)
(Increase) decrease in operating assets and liabilities	(2,209,760)	1,000,995
Loans to customers and term deposits	(1,894,030)	1,315,437
Other assets and liabilities	(315,730)	(314,442)
Cash Flows From Investing Activities	(79,224)	(132,822)
Purchase of property, plant and equipment and intangible assets	(79,224)	(132,822)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	2,237,465	(1,640,367)
Dividends paid	-	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	2,237,465	(1,640,367)
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	(137,162)	2,344
Net cash flows	446,135	(35,606)
Cash and cash equivalents as at the beginning of the year	43,682	79,288
Cash and cash equivalents as at reporting date	489,817	43,682

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan