

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Kalents 11

Interim Statement of Profit or Loss and Other Comprehensive Income

September 30, 2022

Name	Reporting period	The same period for the previous year	Since the beginning of the current year to the reporting date (incremental)	Thousand AMD Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	482,947	450,720	1,464,678	1,383,090
Interest expense	(153,380)	(130,659)	(469,331)	(358,137)
Net interest income	329,567	320,061	995,347	1,024,953
Net foreign exchange income(loss)	(4,958)	(20,273)	11,278	(71,623)
Other operating income	25,088	22,899	65,540	50,615
Other operating expenses	(10,949)	(9,641)	(30,272)	(23,590)
Net operating income	338,748	313,046	1,041,893	980,355
Impairment losses on loans to customers	132,368	99,474	275,633	(355,511)
Personnel and administrative expenses	(278,601)	(253,291)	(892,308)	(779,303)
Profit before tax	192,515	159,229	425,218	(154,459)
Income tax expense	72,886	34,027	107,450	133,817
Net Profit/ (loss) for the period	119,629	125,202	317,768	(288,276)
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	119,629	125,202	317,768	(288,276)

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

September 30, 2022

	Thousand AMD	
Name	As at reporting date	As at the end of the previous year
Assets		
Cash and cash equivalents	263,641	489,817
Term deposits with banks	1,582,034	1,196,690
Loans to customers	13,309,522	12,992,826
Property, equipment and intangible assets	334,257	370,613
Deffered tax assets	37,364	25,934
Other assets	118,220	239,402
Total assets	15,645,038	15,315,282
Liabilities		
Loans and borrowings	8,637,260	8,549,891
Current tax liabilities	20,295	-
Provisions		
Amounts payable		
Deferred tax liabilities		
Other liabilities	298,503	394,179
Total liabilities	8,956,058	8,944,070
Equity		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
General Reserve	201,471	201,471
Retained earnings	1,294,465	976,697
Total equity	6,688,980	6,371,212
Total liabilities and equity	15,645,038	15,315,282

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

September 30, 2022

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2021	5,000,000	193,044	201,471	1,093,565	6,488,080
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				(116,868)	(116,868)
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2021	5,000,000	193,044	201,471	976,697	6,371,212
Interim period of current financial year					
Balance as at January 01, 2022	5,000,000	193,044	201,471	976,697	6,371,212
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				317,768	317,768
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at September 30, 2022	5,000,000	193,044	201,471	1,294,465	6,688,980

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

September 30, 2022

Name	Reporting period	Thousand AMD
		The same period for the previous year
Cash Flows From Operating Activities	(546,738)	1,257,583
Net cash flows before (Increase) decrease in operating assets	605,187	334,160
Interest receipts	1,370,152	1,058,226
Interest payments	(354,371)	(283,537)
Fees and similar income receipts	153,400	125,569
Penalties receipts	55,063	33,031
Personnel payments	(624,432)	(534,456)
Tax paid (other than income tax)	(33,851)	(21,453)
Income tax paid	39,226	(43,220)
(Increase) decrease in operating assets and liabilities	(1,151,925)	923,423
Loans to customers and term deposits	(889,927)	1,137,937
Other assets and liabilities	(261,998)	(214,514)
Cash Flows From Investing Activities	(39,661)	(27,880)
Purchase of property, plant and equipment and intangible assets	(39,661)	(27,880)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	386,608	1,070,330
Dividends paid	-	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	386,608	1,070,330
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	(26,385)	(114,547)
Net cash flows	(226,176)	2,185,486
Cash and cash equivalents as at the beginning of the year	489,817	43,682
Cash and cash equivalents as at reporting date	263,641	2,229,168

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan