

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Kalents 11

Interim Statement of Profit or Loss and Other Comprehensive Income

March 31, 2023

Name	Reporting period	The same period for the previous year	Since the beginning of the current year to the reporting date (incremental)	Thousand AMD Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	501,073	497,567	501,073	497,567
Interest expense	(143,427)	(155,859)	(143,427)	(155,859)
Net interest income	357,646	341,708	357,646	341,708
Net foreign exchange income(loss)	(6,573)	163	(6,573)	163
Other operating income	31,499	18,512	31,499	18,512
Other operating expenses	(8,901)	(9,051)	(8,901)	(9,051)
Net operating income	373,671	351,332	373,671	351,332
Impairment losses on loans to customers	113,118	25,676	113,118	25,676
Personnel and administrative expenses	(298,260)	(302,277)	(298,260)	(302,277)
Profit before tax	188,529	74,731	188,529	74,731
Income tax expense	35,156	(3,019)	35,156	(3,019)
Net Profit/ (loss) for the period	153,373	77,750	153,373	77,750
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	153,373	77,750	153,373	77,750

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

March 31, 2023

	Thousand AMD	
Name	As at reporting date	As at the end of the previous year
Assets		
Cash and cash equivalents	207,372	224,383
Term deposits with banks	1,704,376	1,036,427
Loans to customers	13,526,880	13,779,001
Property, equipment and intangible assets	288,684	317,458
Deffered tax assets	28,724	30,067
Other assets	117,112	121,082
Total assets	15,873,148	15,508,418
Liabilities		
Loans and borrowings	8,407,226	8,210,823
Current tax liabilities	67,645	33,832
Provisions		
Amounts payable		
Deferred tax liabilities		
Other liabilities	295,041	313,900
Total liabilities	8,769,912	8,558,555
Equity		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
General Reserve	201,471	201,471
Retained earnings	1,708,721	1,555,348
Total equity	7,103,236	6,949,863
Total liabilities and equity	15,873,148	15,508,418

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

March 31, 2023

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2022	5,000,000	193,044	201,471	976,697	6,371,212
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				578,651	578,651
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2022	5,000,000	193,044	201,471	1,555,348	6,949,863
Interim period of current financial year					
Balance as at January 01, 2023	5,000,000	193,044	201,471	1,555,348	6,949,863
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				153,373	153,373
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at March 31, 2023	5,000,000	193,044	201,471	1,708,721	7,103,236

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

March 31, 2023

Name	Reporting period	Thousand AMD
		The same period for the previous year
Cash Flows From Operating Activities	(163,890)	(761,281)
Net cash flows before (Increase) decrease in operating assets	250,405	244,668
Interest receipts	455,853	430,624
Interest payments	(72,870)	(78,992)
Fees and similar income receipts	45,127	50,473
Penalties receipts	32,456	15,560
Personnel payments	(203,582)	(206,027)
Tax paid (other than income tax)	(6,579)	(6,196)
Income tax paid	-	39,226
(Increase) decrease in operating assets and liabilities	(414,295)	(1,005,949)
Loans to customers and term deposits	(345,073)	(860,026)
Other assets and liabilities	(69,222)	(145,923)
Cash Flows From Investing Activities	(5,883)	(1,994)
Purchase of property, plant and equipment and intangible assets	(5,883)	(1,994)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	153,703	744,724
Dividends paid	-	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	153,703	744,724
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	(941)	1,831
Net cash flows	(17,011)	(16,720)
Cash and cash equivalents as at the beginning of the year	224,383	489,817
Cash and cash equivalents as at reporting date	207,372	473,097

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan