

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Kalents 11

Interim Statement of Profit or Loss and Other Comprehensive Income

September 30, 2023

Name	Reporting period	The same period for the previous year	Thousand AMD	
			Since the beginning of the current year to the reporting date (incremental)	Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	568,354	538,814	1,646,468	1,580,682
Interest expense	(130,939)	(153,380)	(410,857)	(469,331)
Net interest income	437,415	385,434	1,235,611	1,111,351
Net foreign exchange income(loss)	(7,105)	(4,958)	(22,068)	11,278
Other operating income	2,975	5,023	10,172	13,851
Other operating expenses	(14,169)	(11,066)	(40,381)	(30,505)
Net operating income	419,116	374,433	1,183,334	1,105,975
Impairment losses on loans to customers	53,514	97,293	201,640	212,161
Personnel and administrative expenses	(290,491)	(278,367)	(955,718)	(892,074)
Profit before tax	182,139	193,359	429,256	426,062
Income tax expense	33,859	73,038	81,103	107,602
Net Profit/ (loss) for the period	148,280	120,321	348,153	318,460
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	148,280	120,321	348,153	318,460

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

September 30, 2023

	Thousand AMD	
Name	As at reporting date	As at the end of the previous year
Assets		
Cash and cash equivalents	554,169	224,383
Term deposits with banks	-	1,036,427
Loans to customers	14,376,896	13,710,914
Property, equipment and intangible assets	296,754	317,458
Deferred tax assets	32,309	42,324
Other assets	148,926	121,077
Total assets	15,409,054	15,452,583
Liabilities		
Loans and borrowings	7,798,236	8,210,823
Current tax liabilities	57,442	33,832
Provisions		
Amounts payable		
Deferred tax liabilities		
Other liabilities	311,195	313,900
Total liabilities	8,166,873	8,558,555
Equity		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
General Reserve	253,753	201,471
Retained earnings	1,795,384	1,499,513
Total equity	7,242,181	6,894,028
Total liabilities and equity	15,409,054	15,452,583

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

September 30, 2023

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2022	5,000,000	193,044	201,471	976,697	6,371,212
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				522,816	522,816
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2022	5,000,000	193,044	201,471	1,499,513	6,894,028
Interim period of current financial year					
Balance as at January 01, 2023	5,000,000	193,044	201,471	1,499,513	6,894,028
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				348,153	348,153
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at September 30, 2023	5,000,000	193,044	253,753	1,795,384	7,242,181

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

September 30, 2023

Name	Reporting period	Thousand AMD
		The same period for the previous year
Cash Flows From Operating Activities	820,378	(546,738)
Net cash flows before (Increase) decrease in operating assets	516,081	605,077
Interest receipts	1,424,063	1,370,152
Interest payments	(346,882)	(354,371)
Fees and similar income receipts	99,263	153,323
Penalties receipts	75,432	55,063
Personnel payments	(656,143)	(624,465)
Tax paid (other than income tax)	(32,173)	(33,851)
Income tax paid	(47,479)	39,226
(Increase) decrease in operating assets and liabilities	304,297	(1,151,815)
Loans to customers and term deposits	549,046	(889,927)
Other assets and liabilities	(244,749)	(261,888)
Cash Flows From Investing Activities	(38,558)	(39,661)
Purchase of property, plant and equipment and intangible assets	(38,558)	(39,661)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	(449,210)	386,608
Dividends paid	-	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	(449,210)	386,608
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	(2,824)	(26,385)
Net cash flows	329,786	(226,176)
Cash and cash equivalents as at the beginning of the year	224,383	489,817
Cash and cash equivalents as at reporting date	554,169	263,641

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan