

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Kalents 11

Interim Statement of Profit or Loss and Other Comprehensive Income

March 31, 2024

Name	Reporting period	The same period for the previous year	Since the beginning of the current year to the reporting date (incremental)	Thousand AMD Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	646,188	537,195	646,188	537,195
Interest expense	(158,149)	(143,427)	(158,149)	(143,427)
Net interest income	488,039	393,768	488,039	393,768
Net foreign exchange income(loss)	2,384	(6,573)	2,384	(6,573)
Other operating income	2,518	3,408	2,518	3,408
Other operating expenses	(12,049)	(10,051)	(12,049)	(10,051)
Net operating income	480,892	380,552	480,892	380,552
Impairment losses on loans to customers	(2,653)	97,547	(2,653)	97,547
Personnel and administrative expenses	(307,025)	(297,110)	(307,025)	(297,110)
Profit before tax	171,214	180,989	171,214	180,989
Income tax expense	32,250	33,799	32,250	33,799
Net Profit/ (loss) for the period	138,964	147,190	138,964	147,190
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	138,964	147,190	138,964	147,190

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

March 31, 2024

	Thousand AMD	
Name	As at reporting date	As at the end of the previous year
Assets		
Cash and cash equivalents	226,252	290,630
Term deposits with banks	-	-
Loans to customers	15,351,704	15,393,371
Property, equipment and intangible assets	344,695	295,803
Deffered tax assets	34,673	30,812
Other assets	101,460	127,145
Total assets	16,058,784	16,137,761
Liabilities		
Loans and borrowings	8,132,347	8,389,974
Current tax liabilities	107,731	78,401
Provisions		
Amounts payable		
Deferred tax liabilities		
Other liabilities	327,566	317,210
Total liabilities	8,567,644	8,785,585
Equity		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
General Reserve	253,753	253,753
Retained earnings	2,044,343	1,905,379
Total equity	7,491,140	7,352,176
Total liabilities and equity	16,058,784	16,137,761

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

March 31, 2024

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2023	5,000,000	193,044	201,471	1,499,513	6,894,028
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				458,148	458,148
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2023	5,000,000	193,044	201,471	1,957,661	7,352,176
Interim period of current financial year					
Balance as at January 01, 2024	5,000,000	193,044	201,471	1,957,661	7,352,176
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				138,964	138,964
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at March 31, 2024	5,000,000	193,044	201,471	2,096,625	7,491,140

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

March 31, 2024

Name	Reporting period	Thousand AMD
		The same period for the previous year
Cash Flows From Operating Activities	218,510	(163,890)
Net cash flows before (Increase) decrease in operating assets	274,406	249,887
Interest receipts	556,459	455,355
Interest payments	(127,403)	(72,870)
Fees and similar income receipts	49,870	45,107
Penalties receipts	20,178	32,456
Personnel payments	(213,315)	(203,582)
Tax paid (other than income tax)	(4,600)	(6,579)
Income tax paid	(6,783)	-
(Increase) decrease in operating assets and liabilities	(55,896)	(413,777)
Loans to customers and term deposits	17,192	(345,073)
Other assets and liabilities	(73,088)	(68,704)
Cash Flows From Investing Activities	(39,504)	(5,883)
Purchase of property, plant and equipment and intangible assets	(39,504)	(5,883)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	(236,805)	153,703
Dividends paid	-	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	(236,805)	153,703
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	(6,579)	(941)
Net cash flows	(64,378)	(17,011)
Cash and cash equivalents as at the beginning of the year	290,630	224,383
Cash and cash equivalents as at reporting date	226,252	207,372

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan