

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Kalents 11

Interim Statement of Profit or Loss and Other Comprehensive Income

June 30, 2024

Name	Reporting period	The same period for the previous year	Since the beginning of the current year to the reporting date (incremental)	Thousand AMD Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	662,523	540,919	1,308,711	1,078,114
Interest expense	(163,188)	(136,491)	(321,337)	(279,918)
Net interest income	499,335	404,428	987,374	798,196
Net foreign exchange income(loss)	(989)	(8,390)	1,395	(14,963)
Other operating income	20,344	3,789	22,862	7,197
Other operating expenses	(13,112)	(16,161)	(25,161)	(26,212)
Net operating income	505,578	383,666	986,470	764,218
Impairment losses on loans to customers	2,216	50,579	(437)	148,126
Personnel and administrative expenses	(321,521)	(368,117)	(628,546)	(665,227)
Profit before tax	186,273	66,128	357,487	247,117
Income tax expense	34,794	13,445	67,623	47,244
Net Profit/ (loss) for the period	151,479	52,683	289,864	199,873
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	151,479	52,683	289,864	199,873

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

June 30, 2024

	Thousand AMD	
Name	As at reporting date	As at the end of the previous year
Assets		
Cash and cash equivalents	410,796	290,630
Term deposits with banks	-	-
Loans to customers	15,611,764	15,393,371
Property, equipment and intangible assets	344,670	295,803
Deffered tax assets	38,952	31,391
Other assets	99,825	127,145
Total assets	16,506,007	16,138,340
Liabilities		
Loans and borrowings	8,471,776	8,389,974
Current tax liabilities	54,462	78,401
Provisions		
Amounts payable		
Deferred tax liabilities		
Other liabilities	337,150	317,210
Total liabilities	8,863,388	8,785,585
Equity		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
General Reserve	253,753	253,753
Retained earnings	2,195,822	1,905,958
Total equity	7,642,619	7,352,755
Total liabilities and equity	16,506,007	16,138,340

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

June 30, 2024

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2023	5,000,000	193,044	201,471	1,499,513	6,894,028
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				458,727	458,727
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2023	5,000,000	193,044	201,471	1,958,240	7,352,755
Interim period of current financial year					
Balance as at January 01, 2024	5,000,000	193,044	201,471	1,958,240	7,352,755
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				289,864	289,864
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at June 30, 2024	5,000,000	193,044	201,471	2,248,104	7,642,619

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

June 30, 2024

Name	Reporting period	Thousand AMD
		The same period for the previous year
Cash Flows From Operating Activities	16,523	866,157
Net cash flows before (Increase) decrease in operating assets	440,782	281,428
Interest receipts	1,136,657	932,675
Interest payments	(313,938)	(269,857)
Fees and similar income receipts	124,939	69,437
Penalties receipts	39,117	53,169
Personnel payments	(420,307)	(437,108)
Tax paid (other than income tax)	(26,563)	(26,192)
Income tax paid	(99,123)	(40,696)
(Increase) decrease in operating assets and liabilities	(424,259)	584,729
Loans to customers and term deposits	(262,493)	740,404
Other assets and liabilities	(161,766)	(155,675)
Cash Flows From Investing Activities	(41,688)	(17,652)
Purchase of property, plant and equipment and intangible assets	(41,688)	(17,652)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	152,367	(814,179)
Dividends paid	-	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	152,367	(814,179)
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	(7,036)	(3,249)
Net cash flows	120,166	31,077
Cash and cash equivalents as at the beginning of the year	290,630	224,383
Cash and cash equivalents as at reporting date	410,796	255,460

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan