

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Kalents 11

Interim Statement of Profit or Loss and Other Comprehensive Income

September 30, 2024

Name	Reporting period	The same period for the previous year	Thousand AMD	
			Since the beginning of the current year to the reporting date (incremental)	Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	703,066	568,354	2,011,777	1,646,468
Interest expense	(167,281)	(130,939)	(488,618)	(410,857)
Net interest income	535,785	437,415	1,523,159	1,235,611
Net foreign exchange income(loss)	(15,282)	(7,105)	(13,887)	(22,068)
Other operating income	12,240	2,975	35,102	10,172
Other operating expenses	(17,845)	(14,169)	(43,006)	(40,381)
Net operating income	514,898	419,116	1,501,368	1,183,334
Impairment losses on loans to customers	121,479	53,514	121,042	201,640
Personnel and administrative expenses	(337,368)	(290,491)	(965,914)	(955,718)
Profit before tax	299,009	182,139	656,496	429,256
Income tax expense	56,252	33,859	123,875	81,103
Net Profit/ (loss) for the period	242,757	148,280	532,621	348,153
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	242,757	148,280	532,621	348,153

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

September 30, 2024

	Thousand AMD	
Name	As at reporting date	As at the end of the previous year
Assets		
Cash and cash equivalents	58,961	290,630
Term deposits with banks	-	-
Loans to customers	15,338,164	15,393,371
Property, equipment and intangible assets	324,851	295,803
Deffered tax assets	28,892	31,391
Other assets	174,250	127,145
Total assets	15,925,118	16,138,340
Liabilities		
Loans and borrowings	7,647,748	8,389,974
Current tax liabilities	85,994	78,401
Provisions		
Amounts payable		
Deferred tax liabilities		
Other liabilities	306,000	317,210
Total liabilities	8,039,742	8,785,585
Equity		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
General Reserve	253,753	253,753
Retained earnings	2,438,579	1,905,958
Total equity	7,885,376	7,352,755
Total liabilities and equity	15,925,118	16,138,340

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

September 30, 2024

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2023	5,000,000	193,044	201,471	1,499,513	6,894,028
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				458,727	458,727
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2023	5,000,000	193,044	201,471	1,958,240	7,352,755
Interim period of current financial year					
Balance as at January 01, 2024	5,000,000	193,044	201,471	1,958,240	7,352,755
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				532,621	532,621
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at September 30, 2024	5,000,000	193,044	201,471	2,490,861	7,885,376

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

September 30, 2024

Name	Reporting period	Thousand AMD
		The same period for the previous year
Cash Flows From Operating Activities	488,046	820,378
Net cash flows before (Increase) decrease in operating assets	679,848	515,276
Interest receipts	1,725,583	1,423,258
Interest payments	(473,476)	(346,882)
Fees and similar income receipts	196,831	99,263
Penalties receipts	74,891	75,432
Personnel payments	(700,615)	(656,143)
Tax paid (other than income tax)	(29,583)	(32,173)
Income tax paid	(113,783)	(47,479)
(Increase) decrease in operating assets and liabilities	(191,802)	305,102
Loans to customers and term deposits	106,523	549,046
Other assets and liabilities	(298,325)	(243,944)
Cash Flows From Investing Activities	(43,080)	(38,558)
Purchase of property, plant and equipment and intangible assets	(43,080)	(38,558)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	(669,134)	(449,210)
Dividends paid	-	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	(669,134)	(449,210)
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	(7,501)	(2,824)
Net cash flows	(231,669)	329,786
Cash and cash equivalents as at the beginning of the year	290,630	224,383
Cash and cash equivalents as at reporting date	58,961	554,169

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan