

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Kalents 11

Interim Statement of Profit or Loss and Other Comprehensive Income

December 31, 2024

Name	Reporting period	The same period for the previous year	Thousand AMD	
			Since the beginning of the current year to the reporting date (incremental)	Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	689,917	608,858	2,701,694	2,255,326
Interest expense	(160,589)	(157,659)	(649,207)	(568,516)
Net interest income	529,328	451,199	2,052,487	1,686,810
Net foreign exchange income(loss)	(15,608)	(7,545)	(29,495)	(29,613)
Other operating income	3,511	4,898	38,613	15,070
Other operating expenses	(13,502)	(15,977)	(56,508)	(56,358)
Net operating income	503,729	432,575	2,005,097	1,615,909
Impairment losses on loans to customers	87,276	59,344	208,318	260,984
Personnel and administrative expenses	(355,565)	(352,684)	(1,321,479)	(1,308,402)
Profit before tax	235,440	139,235	891,936	568,491
Income tax expense	45,247	28,661	169,122	109,764
Net Profit/ (loss) for the period	190,193	110,574	722,814	458,727
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	190,193	110,574	722,814	458,727

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

December 31, 2024

	Thousand AMD	
Name	As at reporting date	As at the end of the previous year
Assets		
Cash and cash equivalents	40,167	290,630
Term deposits with banks	-	-
Loans to customers	15,644,742	15,393,371
Property, equipment and intangible assets	312,047	295,803
Deferred tax assets	22,381	31,391
Other assets	179,602	127,145
Total assets	16,198,939	16,138,340
Liabilities		
Loans and borrowings	7,716,993	8,389,974
Current tax liabilities	110,518	78,401
Provisions		
Amounts payable		
Deferred tax liabilities		
Other liabilities	295,859	317,210
Total liabilities	8,123,370	8,785,585
Equity		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
General Reserve	253,753	253,753
Retained earnings	2,628,772	1,905,958
Total equity	8,075,569	7,352,755
Total liabilities and equity	16,198,939	16,138,340

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

December 31, 2024

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2023	5,000,000	193,044	201,471	1,499,513	6,894,028
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				458,727	458,727
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2023	5,000,000	193,044	201,471	1,958,240	7,352,755
Interim period of current financial year					
Balance as at January 01, 2024	5,000,000	193,044	201,471	1,958,240	7,352,755
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				722,814	722,814
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2024	5,000,000	193,044	201,471	2,681,054	8,075,569

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

December 31, 2024

Name	Reporting period	Thousand AMD
		The same period for the previous year
Cash Flows From Operating Activities	440,999	(15,402)
Net cash flows before (Increase) decrease in operating assets	975,904	689,946
Interest receipts	2,331,746	1,956,992
Interest payments	(629,735)	(523,528)
Fees and similar income receipts	267,597	138,332
Penalties receipts	101,597	103,856
Personnel payments	(931,792)	(894,911)
Tax paid (other than income tax)	(35,514)	(36,533)
Income tax paid	(127,995)	(54,262)
(Increase) decrease in operating assets and liabilities	(534,905)	(705,348)
Loans to customers and term deposits	(104,345)	(378,074)
Other assets and liabilities	(430,560)	(327,274)
Cash Flows From Investing Activities	(53,852)	(52,687)
Purchase of property, plant and equipment and intangible assets	(53,852)	(52,687)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	(630,753)	123,800
Dividends paid	-	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	(630,753)	123,800
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	(6,857)	10,536
Net cash flows	(250,463)	66,247
Cash and cash equivalents as at the beginning of the year	290,630	224,383
Cash and cash equivalents as at reporting date	40,167	290,630

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan