

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Kalents 11

Interim Statement of Profit or Loss and Other Comprehensive Income

March 31, 2025

Name	Reporting period	The same period for the previous year	Thousand AMD	
			Since the beginning of the current year to the reporting date (incremental)	Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	681,504	646,188	681,504	646,188
Interest expense	(173,286)	(158,149)	(173,286)	(158,149)
Net interest income	508,218	488,039	508,218	488,039
Net foreign exchange income(loss)	6,637	2,384	6,637	2,384
Other operating income	15,774	2,518	15,774	2,518
Other operating expenses	(9,945)	(12,049)	(9,945)	(12,049)
Net operating income	520,684	480,892	520,684	480,892
Impairment losses on loans to customers	(34,087)	(2,653)	(34,087)	(2,653)
Personnel and administrative expenses	(323,590)	(307,025)	(323,590)	(307,025)
Profit before tax	163,007	171,214	163,007	171,214
Income tax expense	30,360	32,829	30,360	32,829
Net Profit/ (loss) for the period	132,647	138,385	132,647	138,385
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	132,647	138,385	132,647	138,385

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

March 31, 2025

Name	Thousand AMD	
	As at reporting date	As at the end of the previous year
Assets		
Cash and cash equivalents	236,995	40,167
Term deposits with banks	-	-
Loans to customers	16,128,203	15,644,742
Property, equipment and intangible assets	314,745	312,389
Deffered tax assets	22,752	25,691
Other assets	140,695	177,909
Total assets	16,843,390	16,200,898
Liabilities		
Loans and borrowings	8,221,611	7,716,993
Current tax liabilities	126,217	112,588
Provisions		
Amounts payable		
Deferred tax liabilities		
Other liabilities	294,745	303,147
Total liabilities	8,642,573	8,132,728
Equity		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
General Reserve	253,753	253,753
Retained earnings	2,754,020	2,621,373
Total equity	8,200,817	8,068,170
Total liabilities and equity	16,843,390	16,200,898

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

March 31, 2025

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2024	5,000,000	193,044	201,471	1,958,240	7,352,755
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				715,415	715,415
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2024	5,000,000	193,044	201,471	2,673,655	8,068,170
Interim period of current financial year					
Balance as at January 01, 2025	5,000,000	193,044	201,471	2,673,655	8,068,170
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				132,647	132,647
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at March 31, 2025	5,000,000	193,044	201,471	2,806,302	8,200,817

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

March 31, 2025

Name	Thousand AMD	
	Reporting period	The same period for the previous year
Cash Flows From Operating Activities	(312,401)	218,510
Net cash flows before (Increase) decrease in operating assets	285,031	274,406
Interest receipts	577,877	556,459
Interest payments	(145,473)	(127,403)
Fees and similar income receipts	85,824	49,870
Penalties receipts	13,185	20,178
Personnel payments	(232,073)	(213,315)
Tax paid (other than income tax)	(517)	(4,600)
Income tax paid	(13,792)	(6,783)
(Increase) decrease in operating assets and liabilities	(597,432)	(55,896)
Loans to customers and term deposits	(534,389)	17,192
Other assets and liabilities	(63,043)	(73,088)
Cash Flows From Investing Activities	(579)	(39,504)
Purchase of property, plant and equipment and intangible assets	(579)	(39,504)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	507,416	(236,805)
Dividends paid	-	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	507,416	(236,805)
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	2,392	(6,579)
Net cash flows	196,828	(64,378)
Cash and cash equivalents as at the beginning of the year	40,167	290,630
Cash and cash equivalents as at reporting date	236,995	226,252

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan