KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Kalents 11

Interim Statement of Profit or Loss and Other Comprehensive Income

June 30, 2025

Thousand AMD

Name	Reporting period	The same period for the previous year	Since the beginning of the current year to the reporting date (incremental)	Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	745,482	662,523	1,426,986	1,308,711
Interest expense	(177,009)	(163,188)	(350,295)	(321,337)
Net interest income	**568,473**	**499,335**	**1,076,691**	**987,374**
Net foreign exchange income(loss)	8,655	(989)	15,292	1,395
Other operating income	16,358	20,344	32,132	22,862
Other operating expenses	(13,782)	(13,112)	(23,727)	(25,161)
Net operating income	**579,704**	**505,578**	**1,100,388**	**986,470**
Impairment losses on loans to customers	28,861	2,216	(5,226)	(437)
Personnel and administrative expenses	(379,889)	(321,521)	(703,479)	(628,546)
Profit before tax	**228,676**	**186,273**	**391,683**	**357,487**
Income tax expense	40,862	34,794	71,222	67,623
Net Profit/ (loss) for the period	**187,814**	**151,479**	**320,461**	**289,864**
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	**187,814**	**151,479**	**320,461**	**289,864**

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

June 30, 2025

Thousand AMD

Name	As at reporting date	As at the end of the previous year
Assets		
Cash and cash equivalents	44,196	40,167
Term deposits with banks	-	-
Loans to customers	17,050,388	15,644,242
Property, equipment and intangible assets	326,258	312,389
Deffered tax assets	22,260	25,691
Other assets	147,601	177,909
Total assets	**17,590,703**	**16,200,398**
Liabilities		
Loans and borrowings	8,821,527	7,716,993
Current tax liabilities	39,659	112,588
Provisions		
Amounts payable		
Deferred tax liabilities		
Other liabilities	340,886	302,647
Total liabilities	**9,202,072**	**8,132,228**
Equity		
Share capital	5,000,000	5,000,000
Additional paid-in capital	193,044	193,044
General Reserve	253,753	253,753
Retained earnings	2,941,834	2,621,373
Total equity	**8,388,631**	**8,068,170**
Total liabilities and equity	**17,590,703**	**16,200,398**

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

June 30, 2025

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2024	5,000,000	193,044	201,471	1,958,240	7,352,755
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				715,415	715,415
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2024	5,000,000	193,044	201,471	2,673,655	8,068,170
Interim period of current financial year					
Balance as at January 01, 2025	5,000,000	193,044	201,471	2,673,655	8,068,170
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				320,461	320,461
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at June 30, 2025	5,000,000	193,044	201,471	2,994,116	8,388,631

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

June 30, 2025

Thousand AMD

Name	Reporting period	The same period for the previous year
Cash Flows From Operating Activities	**(1,100,769)**	**16,523**
Net cash flows before (Increase) decrease in operating assets	**508,371**	**440,782**
Interest receipts	1,195,052	1,136,657
Interest payments	(301,857)	(313,938)
Fees and similar income receipts	196,822	124,939
Penalties receipts	38,462	39,117
Personnel payments	(476,735)	(420,307)
Tax paid (other than income tax)	(2,653)	(26,563)
Income tax paid	(140,720)	(99,123)
(Increase) decrease in operating assets and liabilities	**(1,609,140)**	**(424,259)**
Loans to customers and term deposits	(1,460,600)	(262,493)
Other assets and liabilities	(148,540)	(161,766)
Cash Flows From Investing Activities	**(25,172)**	**(41,688)**
Purchase of property, plant and equipment and intangible assets	(25,172)	(41,688)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	**1,127,492**	**152,367**
Dividends paid	-	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	1,127,492	152,367
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	2,478	(7,036)
Net cash flows	**4,029**	**120,166**
Cash and cash equivalents as at the beginning of the year	**40,167**	**290,630**
Cash and cash equivalents as at reporting date	**44,196**	**410,796**

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan