

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Kalents 11

Interim Statement of Profit or Loss and Other Comprehensive Income

September 30, 2025

Name	Reporting period	The same period for the previous year	Thousand AMD	
			Since the beginning of the current year to the reporting date (incremental)	Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	802,748	703,066	2,229,734	2,011,777
Interest expense	(205,831)	(167,281)	(556,126)	(488,618)
Net interest income	596,917	535,785	1,673,608	1,523,159
Net foreign exchange income(loss)	(21,771)	(15,282)	(6,479)	(13,887)
Other operating income	14,839	12,240	46,971	35,102
Other operating expenses	(18,058)	(17,845)	(41,785)	(43,006)
Net operating income	571,927	514,898	1,672,315	1,501,368
Impairment losses on loans to customers	210,156	121,479	204,930	121,042
Personnel and administrative expenses	(360,850)	(337,368)	(1,064,329)	(965,914)
Profit before tax	421,233	299,009	812,916	656,496
Income tax expense	78,985	56,252	150,207	123,875
Net Profit/ (loss) for the period	342,248	242,757	662,709	532,621
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	342,248	242,757	662,709	532,621

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

September 30, 2025

		Thousand AMD	
	Name	As at reporting date	As at the end of the previous year
Assets			
	Cash and cash equivalents	297,805	40,167
	Term deposits with banks	764,550	-
	Loans to customers	17,208,107	15,644,242
	Property, equipment and intangible assets	299,953	312,389
	Deffered tax assets	15,621	25,691
	Other assets	230,578	177,909
	Total assets	18,816,614	16,200,398
Liabilities			
	Loans and borrowings	10,016,948	7,716,993
	Current tax liabilities	96,833	112,588
	Provisions		
	Amounts payable		
	Deferred tax liabilities		
	Other liabilities	329,654	302,647
	Total liabilities	10,443,435	8,132,228
Equity			
	Share capital	5,000,000	5,000,000
	Additional paid-in capital	193,044	193,044
	General Reserve	289,523	253,753
	Retained earnings	2,890,612	2,621,373
	Total equity	8,373,179	8,068,170
	Total liabilities and equity	18,816,614	16,200,398

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

September 30, 2025

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2024	5,000,000	193,044	201,471	1,958,240	7,352,755
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				715,415	715,415
Dividends paid					
Allotment to general reserve					
Internal movements of other equity components					
Balance as at December 31, 2024	5,000,000	193,044	201,471	2,673,655	8,068,170
Interim period of current financial year					
Balance as at January 01, 2025	5,000,000	193,044	201,471	2,673,655	8,068,170
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				662,709	662,709
Dividends paid				(357,700)	(357,700)
Allotment to general reserve			35,770	(35,770)	
Internal movements of other equity components					
Balance as at September 30, 2025	5,000,000	193,044	237,241	2,942,894	8,373,179

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

September 30, 2025

Name	Reporting period	Thousand AMD
		The same period for the previous year
Cash Flows From Operating Activities	(1,718,584)	488,046
Net cash flows before (Increase) decrease in operating assets	800,086	679,848
Interest receipts	1,846,036	1,725,583
Interest payments	(525,418)	(473,476)
Fees and similar income receipts	321,281	196,831
Penalties receipts	70,514	74,891
Personnel payments	(751,865)	(700,615)
Tax paid (other than income tax)	(4,570)	(29,583)
Income tax paid	(155,892)	(113,783)
(Increase) decrease in operating assets and liabilities	(2,518,670)	(191,802)
Loans to customers and term deposits	(2,201,558)	106,523
Other assets and liabilities	(317,112)	(298,325)
Cash Flows From Investing Activities	(26,938)	(43,080)
Purchase of property, plant and equipment and intangible assets	(26,938)	(43,080)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	2,001,358	(669,134)
Dividends paid	(357,700)	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	2,359,058	(669,134)
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	1,802	(7,501)
Net cash flows	257,638	(231,669)
Cash and cash equivalents as at the beginning of the year	40,167	290,630
Cash and cash equivalents as at reporting date	297,805	58,961

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan