

KAMURJ
Universal Credit Organization CJSC
RA, Yerevan, Kalents 11

Interim Statement of Profit or Loss and Other Comprehensive Income

December 31, 2025

Name	Reporting period	The same period for the previous year	Thousand AMD	
			Since the beginning of the current year to the reporting date (incremental)	Since the beginning of the previous year to the comparative reporting date (incremental)
Interest income	845,467	689,919	3,075,201	2,701,696
Interest expense	(221,949)	(160,589)	(778,075)	(649,207)
Net interest income	623,518	529,330	2,297,126	2,052,489
Net foreign exchange income(loss)	4,566	(15,608)	(1,913)	(29,495)
Other operating income	5,326	3,511	52,297	38,613
Other operating expenses	(16,874)	(14,623)	(58,659)	(57,629)
Net operating income	616,536	502,610	2,288,851	2,003,978
Impairment losses on loans to customers	22,569	87,276	227,499	208,318
Personnel and administrative expenses	(436,465)	(363,085)	(1,500,794)	(1,328,999)
Profit before tax	202,640	226,801	1,015,556	883,297
Income tax expense	(36,685)	(44,007)	(186,892)	(167,882)
Net Profit/ (loss) for the period	165,955	182,794	828,664	715,415
Other comprehensive income	-	-	-	-
Other comprehensive income after tax	-	-	-	-
Profit and total comprehensive income for the period	165,955	182,794	828,664	715,415

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Financial Position

December 31, 2025

		Thousand AMD	
	Name	As at reporting date	As at the end of the previous year
Assets			
	Cash and cash equivalents	277,068	40,167
	Term deposits with banks	976,881	-
	Loans to customers	17,607,206	15,644,242
	Property, equipment and intangible assets	325,826	312,389
	Deffered tax assets	16,705	25,691
	Other assets	199,791	177,909
	Total assets	19,403,477	16,200,398
Liabilities			
	Loans and borrowings	10,552,687	7,716,993
	Current tax liabilities	118,173	112,588
	Provisions	-	-
	Amounts payable	-	-
	Deferred tax liabilities	-	-
	Other liabilities	372,333	302,647
	Total liabilities	11,043,193	8,132,228
Equity			
	Share capital	5,000,000	5,000,000
	Additional paid-in capital	193,044	193,044
	General Reserve	312,459	276,689
	Retained earnings	2,854,781	2,598,437
	Total equity	8,360,284	8,068,170
	Total liabilities and equity	19,403,477	16,200,398

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Changes in Equity

December 31, 2025

Thousand AMD

Name	Share capital	Additional paid-in capital	General reserve	Retained earnings	Total
Comparative interim period of prior financial year					
Balance at January 01, 2024	5,000,000	193,044	253,753	1,905,958	7,352,755
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				715,415	715,415
Dividends paid					
Allotment to general reserve			22,936	(22,936)	
Internal movements of other equity components					
Balance as at December 31, 2024	5,000,000	193,044	276,689	2,598,437	8,068,170
Interim period of current financial year					
Balance as at January 01, 2025	5,000,000	193,044	276,689	2,598,437	8,068,170
Transactions with owners, recorded directly in equity					
Increase in share capital					
Decrease in share capital (including repurchase of shares)					
Profit and total comprehensive income for the year				828,664	828,664
Dividends paid				(536,550)	(536,550)
Allotment to general reserve			35,770	(35,770)	
Internal movements of other equity components					
Balance as at December 31, 2025	5,000,000	193,044	312,459	2,854,781	8,360,284

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan

Interim Statement of Cash Flows

December 31, 2025

Name	Reporting period	Thousand AMD
		The same period for the previous year
Cash Flows From Operating Activities	(2,025,816)	440,999
Net cash flows before (Increase) decrease in operating assets	1,168,978	974,976
Interest receipts	2,514,908	2,331,746
Interest payments	(673,341)	(629,735)
Fees and similar income receipts	458,972	267,597
Penalties receipts	101,311	101,597
Personnel payments	(1,050,214)	(931,792)
Tax paid (other than income tax)	(10,337)	(36,442)
Income tax paid	(172,321)	(127,995)
(Increase) decrease in operating assets and liabilities	(3,194,794)	(533,977)
Loans to customers and term deposits	(2,795,221)	(104,345)
Other assets and liabilities	(399,573)	(429,632)
Cash Flows From Investing Activities	(38,634)	(53,852)
Purchase of property, plant and equipment and intangible assets	(38,634)	(53,852)
Disposal of property, plant and equipment and intangible assets	-	-
Net cash flows from other investing activities	-	-
Cash Flows From Financing Activities	2,298,520	(630,753)
Dividends paid	(536,550)	-
Increase/(decrease) of borrowings received from banks	-	-
Increase/(decrease) of borrowings received	2,835,070	(630,753)
Investments of shareholders in share capital	-	-
Net cash flows from other financing activities	-	-
Effect of changes in exchange rates on cash and cash equivalents	2,831	(6,857)
Net cash flows	236,901	(250,463)
Cash and cash equivalents as at the beginning of the year	40,167	290,630
Cash and cash equivalents as at reporting date	277,068	40,167

Chief Executive Officer
A.Teryan

Chief Accountant
A.Sahakyan